

Table 4 Summary of cash flow for the month ended 31 October 2016

R thousand		2016/17			2015/16		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1)	1,161,996,198	72,381,641	597,485,232	1,081,417,197	66,172,662	557,451,715
Departmental requisitions	2)	1,318,338,084	110,441,835	778,711,260	1,244,586,265	100,824,386	727,298,026
Voted amounts		721,148,226	72,860,803	448,105,592	699,675,471	65,891,186	425,940,215
Direct charges against the National Revenue Fund		590,923,063	37,581,032	330,595,910	544,910,794	34,933,200	301,357,811
Debt-service costs		147,720,000	2,271,237	76,156,341	128,795,566	1,550,182	64,169,766
Provincial equitable share		410,698,585	34,224,882	239,574,192	386,500,009	31,889,455	223,226,212
General fuel levy sharing with metropolitan municipalities		11,223,831	-	3,741,277	10,658,909	-	3,552,969
Other costs		21,280,647	1,084,913	11,124,100	18,956,310	1,493,563	10,408,864
Provisional allocation not assigned to votes		266,795	-	-	-	-	-
Projected underspending		6,000,000	-	-	-	-	-
Main budget balance		(156,341,886)	(38,060,193)	(181,226,028)	(163,169,067)	(34,651,725)	(169,846,310)
Total financing		156,341,886	38,060,193	181,226,028	163,169,067	34,651,725	169,846,310
Domestic short-term loans (net)		25,000,000	8,650,325	57,421,432	13,075,209	1,925,431	34,052,145
Domestic long-term loans (net)		116,200,000	13,399,088	82,010,704	146,171,686	16,535,320	80,811,415
Loans issued for financing (net)		116,200,000	13,399,088	82,812,803	148,650,767	17,603,301	83,290,496
Loans issued (gross)		185,681,000	14,507,041	116,862,977	185,286,276	18,341,809	112,827,714
Discount		(11,681,000)	(822,274)	(7,779,646)	(8,491,055)	(374,485)	(2,493,164)
Redemptions		-	-	-	-	-	-
Scheduled		(57,800,000)	(285,679)	(26,270,528)	(28,144,454)	(364,023)	(27,044,054)
Loans issued for switches (net)		-	-	(802,099)	(2,479,081)	(1,067,981)	(2,479,081)
Loans issued (gross)		-	-	22,180,295	53,263,859	14,047,650	53,263,859
Discount		-	-	(1,314,980)	(1,031,086)	(254,965)	(1,031,086)
Loans switched (net of book profit)		-	-	(21,667,414)	(54,711,854)	(14,860,666)	(54,711,854)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	235,839	10,370,501	15,662,239	311,485	9,421,127
Repo in		-	(235,839)	(10,370,501)	(15,662,239)	(311,485)	(9,421,127)
Foreign long-term loans (net)		7,811,224	33,075,927	36,577,111	(3,879,114)	(1,501,982)	(3,349,155)
Loans issued for financing (net)		7,811,224	31,964,565	35,465,749	(3,879,114)	(1,501,982)	(3,349,155)
Loans issued (gross)		23,205,000	33,029,967	51,208,154	-	-	-
Discount		-	-	(248,859)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(7,262,352)	(634,113)	(7,149,133)	(2,364,581)	(889,105)	(2,118,966)
Revaluation		(8,131,424)	(431,289)	(8,344,413)	(1,514,533)	(612,877)	(1,230,189)
Loans issued for switches (net)		-	1,111,362	1,111,362	-	-	-
Loans issued (gross)		-	10,239,632	10,239,632	-	-	-
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	(4,912,807)	(4,912,807)	-	-	-
Revaluation		-	(4,215,463)	(4,215,463)	-	-	-
Other movements		7,330,662	(17,065,147)	5,216,781	7,801,286	17,692,956	58,331,905
Surrenders/Late requests		4,101,000	1,179,572	2,691,755	10,824,061	910,507	4,510,930
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	8,471,359	25,903,713	(7,868,522)	6,167,293	20,633,286
Cash-flow adjustment		-	-	-	(6,851,854)	-	-
Changes in cash balances		3,229,662	(26,716,078)	(23,378,688)	11,697,601	10,615,156	33,187,689
Change in cash balances	3)	3,229,662	(26,716,078)	(23,378,688)	11,697,601	10,615,156	33,187,689
Opening balance		197,387,000	174,696,926	178,034,316	189,731,917	167,159,384	189,731,917
Reserve Bank accounts		-	137,311,390	132,942,023	136,584,817	128,581,218	136,584,817
Commercial Banks - Tax and Loan accounts		-	37,385,536	45,092,293	53,147,100	38,578,166	53,147,100
Closing balance		194,157,338	201,413,004	201,413,004	178,034,316	156,544,228	156,544,228
Reserve Bank accounts		-	168,006,736	168,006,736	132,942,023	127,197,069	127,197,069
Commercial Banks - Tax and Loan accounts		-	33,406,268	33,406,268	45,092,293	29,347,159	29,347,159

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs